

# Exhibit 2



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October 10, 2019

**Via Email**

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Re: Case 1:19-cv-02498-JGK *NSC Investment, LLC et al v. POSCO Engineering & Construction Co., Ltd.*

Dear Tony and Michael:

We write to reiterate our proposed resolution of the above-captioned matter. As previously discussed, Plaintiffs would be willing to dismiss the SDNY action if POSCO Engineering & Construction Co., Ltd.'s ("POSCO") agrees not to bring a claim in Korean court under, or relating to, the Unit Pledge Agreement. Such an arrangement will not prevent POSCO from making any argument it wishes to advance in the currently-pending ICC Case No. 24343/HTG.

We believe that this proposed resolution would be in the best interest of both Parties and would avoid costly side litigation.

Best regards,

A handwritten signature in blue ink, appearing to be "G. Williams", written over a light blue horizontal line.

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cc: Kap-You (Kevin) Kim  
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